

**MINUTES OF THE GRAND MEADOW ECONOMIC DEVELOPMENT**  
**AUTHORITY REGULAR MONTHLY MEETING**  
**Thursday, February 1st, 2024**

Pursuant to do call and notice thereof, a regular meeting of the Grand Meadow EDA was held at the Grand Meadow Community Center this 1st day of February 2024 at 2:30 p.m.

The following members were present: President Tabitha Hoffman, Vice President Isaac Tangen, Elaine Iverson, Mike Bowe, Lacie Tingesdal, and Dave Feddersen. Also present, City Administrator James Christian Absent: Ryan Queensland

- I. CALL TO ORDER & ROLL CALL:** Meeting called to order at 2:32 pm by Board President T. Hoffman.
  
- II. APPROVAL OF AGENDA AND JANUARY MEETING MINUTES:** Tangen noted a misprint in the January minutes to change “D. Tangen” to “D. Feddersen” in the New Business section of the January Minutes. Motion by Tangen to approve the agenda and the minutes, as amended, by Tangen, 2<sup>nd</sup> by Feddersen. Motion passed unanimously.
  
- III. EDA FINANCIAL REPORTS**
  - A. EDA fund - \$95,044 Christian noted that the amount includes the \$15,000 allocated by the City in the 2024 budget.
  - B. Revolving loan - \$48,706.36
    1. Locker balance - \$12,653.38
    2. Mature date – 10/1/27
  
- IV. GUEST/PUBLIC INPUT: None**
  
- V. NEW BUSINESS**
  - A. CEDA Rural Capacity Program Grant: Christian stated he had applied for the Rural Capacity Program Grant, funded by the State of MN and administered by CEDA. The grant is for up to \$15,000 and 150 hours of CEDA work hours, and he applied for the “Business Expansion and Retention” category. He was notified by a CEDA representative that the committee to decide the awards would be meeting on February 2<sup>nd</sup>.
  - B. EDA Action Plan: Hoffman stated that she would like the EDA to form an action plan to help the EDA be more active in the Grand Meadow business community. Christian had developed a business survey to send to local businesses to gauge their needs and ideas about the community. Discussion was held about the survey length, and ways to implement it. Christian will continue to tweak the survey, and will also compile a business directory. Feddersen mentioned a survey to find what commercial space is available in the community. Christian stated that he will work on that as well.

**VI. OLD BUSINESS**

**VII. WALK ON ITEMS:** Feddersen made a motion to approve the appointment of Lacie Tingesdal to the Grand Meadow EDA, seconded by Tangen. Motion passed unanimously. Christian updated the EDA on his conversations with MNDOT regarding the speed zone through town; they will do another traffic study in summer of 2024 (date to be determined).

**VIII. ADJOURNMENT:** Motion to adjourn by Feddersen, 2<sup>nd</sup> by Bowe. Motion passed unanimously. The time was 2:52 pm

Next meeting will be held on Thursday, March 7, 2024